

**ILLINOIS STATE BOARD OF EDUCATION**

School Business and Support Services Division  
100 North First Street  
Springfield, Illinois 62777-0001

**Accounting Basis:**

- Cash  
 Accrual

**SCHOOL DISTRICT BUDGET FORM \***  
**July 1, 2007 - June 30, 2008**

Submit budget (as adopted) on ISBE Form 50-36 to: [www.isbe.net/sfms/budget/2008/budget.htm](http://www.isbe.net/sfms/budget/2008/budget.htm)

**District Name:** Sycamore CUSD#427  
**District RCDT No:** 160194270-26  
**County:** DeKalb & Kane

Budget of Sycamore CUSD#427 School District No. \_\_\_\_\_, County of DeKalb & Kane,  
State of Illinois, for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008.

WHEREAS the Board of Education of Sycamore CUSD#427 School District No. \_\_\_\_\_,  
County of DeKalb & Kane, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary  
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 28th day of August, 20 07,  
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied  
with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be

beginning July 1, 2007 and ending June 30, 2008.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from  
each be and the same is hereby adopted as the budget of this school district for said fiscal year.

**ADOPTION OF BUDGET**

The Budget shall be approved and signed below by Members of the School Board. Adopted this 28th  
day of August, 20 07 by a roll call vote of 7 Yeas, and \_\_\_\_\_ Nays, to wit:

**Note: The electronic version does not require member signatures.**

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:
Jim Dombek	
Dannie Stanbery	
Diane Tyrrell	
Jay Montgomery	
Barb King	
Don Clayberg	
Stephen Nelson	

\* Based on the Illinois Program Accounting Manual for Local Education Agencies (LEAs) as required by Section 17-1 of the School Code. A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

**Unbalanced Budget, however, a deficit reduction plan is not  
required at this time.**

Sycamore CUSD#427

Original Budget  
 Amended Budget

Date: August 28, 2007  
 (MM/DD/YY)

[See page 31 for references]

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>1. ESTIMATED FUND BALANCE July 1, 2007</b>		11,803,526	10,827,541	2,752,849	3,612,832	145,809	0	2,762,512		963,123
<b>RECEIPTS/REVENUES</b>										
<b>2. LOCAL SOURCES</b>	<b>1000</b>	17,987,806	3,650,107	3,975,463	1,052,590	1,005,132	345,000	371,020	0	246,020
<b>3. FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA</b>	<b>2000</b>	600,000	0		0	0				
<b>4. STATE SOURCES</b>	<b>3000</b>	8,465,099	0	0	1,200,000	0	0	0	0	0
<b>5. FEDERAL SOURCES</b>	<b>4000</b>	651,347	0	0	0	0	0	0	0	0
<b>6. Total Direct Receipts/Revenues</b>		27,704,252	3,650,107	3,975,463	2,252,590	1,005,132	345,000	371,020	0	246,020
7. Receipts/Revenues for "On Behalf of" Payments <sup>2</sup>	3998	1,995,000								
<b>8. Total Receipts/Revenues</b>		29,699,252	3,650,107	3,975,463	2,252,590	1,005,132	345,000	371,020	0	246,020
<b>DISBURSEMENTS/EXPENDITURES</b>										
<b>9. INSTRUCTION</b>	<b>1000</b>	18,523,326				372,956				
<b>10. SUPPORT SERVICES</b>	<b>2000</b>	9,092,236	4,174,866		2,013,705	631,016	19,500,000			748,000
<b>11. COMMUNITY SERVICES</b>	<b>3000</b>	1,850	0		0	0				
<b>12. NONPROGRAMMED CHARGES</b>	<b>4000</b>	867,500	0	0	0	0	0			0
<b>13. DEBT SERVICES</b>	<b>5000</b>	329,991	350,000	3,765,303	546,065	0			0	0
<b>14. PROVISION FOR CONTINGENCIES</b>	<b>6000</b>	250,000	0	0	0	0	0			0
<b>15. Total Direct Disbursements/Expenditures</b>		29,064,903	4,524,866	3,765,303	2,559,770	1,003,972	19,500,000		0	748,000
16. Disbursements/Expenditures for "On Behalf of" Payments <sup>2</sup>	4180	1,995,000	0	0	0	0	0		0	0
<b>17. Total Disbursements/Expenditures</b>		31,059,903	4,524,866	3,765,303	2,559,770	1,003,972	19,500,000		0	748,000
<b>18. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures</b>		(1,360,651)	(874,759)	210,160	(307,180)	1,160	(19,155,000)	371,020	0	(501,980)
<b>OTHER FINANCING SOURCES (USES)</b>										
<b>OTHER FINANCING SOURCES (7000)</b>										
<b>TRANSFER FROM OTHER FUNDS (7100)</b>										
19. Permanent Transfer from Working Cash Fund - Abolishment (Section 20-8)	7110									
20. Permanent Transfer from Working Cash Fund - Interest (Section 20-5)	7120		150,000							
21. Permanent Transfer (Section 17-2A)	7130									
22. Permanent Transfer of Interest (Section 10-22.44)	7140	100,000								
23. Permanent Transfer from Site and Construction/Capital Improvement Fund (Section 10-22.14)	7150									
24. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) <sup>3</sup>	7160									
25. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) <sup>3</sup>	7170									
26. Permanent Transfer from Working Cash Fund - Abatement (Section 20-9)	7180									
<b>SALE OF BONDS (7200)</b>										
27. Principal on Bonds Sold (Amount of Original Issue) <sup>4</sup>	7210						30,000,000			
28. Premium on Bonds Sold	7220									
29. Accrued Interest on Bonds Sold	7230									

## BUDGET SUMMARY

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
30. Sale or Compensation for Fixed Assets <sup>5</sup> (Section 2-3.12 and 17-2.11)	7300	21,000	10,000		547,058					
31. School Technology Revolving Loan Program (STRLP)	7500	380,000								
32. Other Sources (Describe & Itemize)	7900	300,000	673,000							
<b>33. Total Other Financing Sources</b> (Total Lines 19-32)		801,000	833,000	0	547,058	0	30,000,000	0	0	0
<b>OTHER FINANCING USES (8000)</b>										
<b>TRANSFER TO OTHER FUNDS (8100)</b>										
34. Perm. Transfer from Working Cash Fund - Abolishment	8110							0		
35. Permanent Transfer of Working Cash Fund - Interest (Section 20-5)	8120							150,000		
36. Permanent Transfer (Section 17-2A)	8130									
37. Permanent Transfer of Interest (Section 10-22.44) <sup>6</sup>	8140			100,000						
38. Permanent Transfer from Site & Construction/Capital Improvement Fund (Section 10-22.14)	8150						0			
39. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11)	8160									0
40. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14)	8170									0
41. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							0		
42. Other Uses (Describe & Itemize)	8190									
<b>43. Total Other Financing Uses</b> (Total Lines 34-42)		0	0	100,000	0	0	0	150,000	0	0
<b>44. Total Other Financing Sources (Uses)</b> (Line 33 minus 43)		801,000	833,000	(100,000)	547,058	0	30,000,000	(150,000)	0	0
<b>45. ESTIMATED FUND BALANCE June 30, 2008</b> <b>(Total Lines 1, 18 &amp; 44)</b>		11,243,875	10,785,782	2,863,009	3,852,710	146,969	10,845,000	2,983,532	0	461,143

## SUMMARY OF CASH TRANSACTIONS

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
1. ESTIMATED BALANCE ON HAND July 1, 2007 (Cash Plus Investments at Cost)	101-5 180	11,830,265	10,388,316	1,747,398	2,737,255	99,974	0	2,759,855	0	958,951
2. Total Direct Receipts & Other Financing Sources <sup>8</sup> (Total from Budget Summary, Lines 6 & 33)		28,505,252	4,483,107	3,975,463	2,799,648	1,005,132	30,345,000	371,020	0	246,020
<b>OTHER RECEIPTS</b>										
3. Loans from Other Funds	430					50,000				
4. Loan Repayments from Other Funds	150									
5. Corporate Personal Property Tax Replacement Tax Anticipation Notes	406									
6. Tax Anticipation Warrants Issued	407									
7. Tax Anticipation Notes Issued	408									
8. Teachers/Employees' Orders Issued	409									
9. State Aid Anticipation Certificates Issued	410									
10. Other (Attach Itemization)	499									
11. Total Other Receipts (Total Lines 3-10)		0	0	0	0	50,000	0	0	0	0
12. Total Direct Receipts, Other Financing Sources, & Other Receipts (Total Lines 2 & 11)		28,505,252	4,483,107	3,975,463	2,799,648	1,055,132	30,345,000	371,020	0	246,020
13. Total Amount Available (Total Lines 1 & 12)		40,335,517	14,871,423	5,722,861	5,536,903	1,155,106	30,345,000	3,130,875	0	1,204,971
14. Total Direct Disbursements & Other Financing Uses <sup>9</sup> (Total from Budget Summary, Lines 15 & 43)		29,064,903	4,524,866	3,865,303	2,559,770	1,003,972	19,500,000	150,000	0	748,000
<b>OTHER DISBURSEMENTS</b>										
15. Loans to Other Funds <sup>10</sup>	150							50,000		
16. Loan Repayments to Other Funds	430									
17. Corporate Personal Property Replacement Tax Anticipation Notes Redeemed	406									
18. Tax Anticipation Warrants Redeemed	407									
19. Tax Anticipation Notes Redeemed	408									
20. Teachers/Employees' Orders Redeemed	409									
21. State Aid Anticipation Certificates Redeemed	410									
22. Other (Attach Itemization)	499									
23. Total Other Disbursements (Total Lines 15-22)		0	0	0	0	0	0	50,000	0	0
24. Total Direct Disbursements, Other Financing Uses, & Other Disbursements (Total Lines 14 & 23)		29,064,903	4,524,866	3,865,303	2,559,770	1,003,972	19,500,000	200,000	0	748,000
25. ESTIMATED BALANCE ON HAND June 30, 2008 (Cash Plus Investments at Cost) (Total Line 13 less line 24)		11,270,615	10,346,557	1,857,558	2,977,133	151,134	10,845,000	2,930,875	0	456,971

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>		<b>1000</b>								
<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
1. General Levy <sup>11</sup>	1110	14,671,930	2,210,206	3,875,463	859,090	920,132	0	221,020	0	221,020
2. Tort Immunity Levy	1120	0	0	0	0					
3. Leasing Levy <sup>12</sup>	1130	221,020	0							
4. Special Education Levy	1140	176,816	0		0	0				
5. Social Security/Medicare-Only Levy	1150					0				
6. Area Vocational Construction Levy	1160		0	0						
7. Summer School Levy	1170	0								
8. Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
<b>9. Total Ad Valorem Taxes Levied by LEA</b>		<b>15,069,766</b>	<b>2,210,206</b>	<b>3,875,463</b>	<b>859,090</b>	<b>920,132</b>	<b>0</b>	<b>221,020</b>	<b>0</b>	<b>221,020</b>
<b>PAYMENTS IN LIEU OF TAXES</b>										
10. Mobile Home Privilege Tax	1210									
11. Payments from Local Housing Authority	1220									
12. Corporate Personal Property Replacement Taxes <sup>13</sup>	1230	522,166	153,901	0	10,000	80,000	0	0	0	0
13. Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
<b>14. Total Payments in Lieu of Taxes</b>		<b>522,166</b>	<b>153,901</b>	<b>0</b>	<b>10,000</b>	<b>80,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TUITION</b>										
15. Regular Tuition from Pupils or Parents	1311									
16. Regular Tuition from Other LEAs	1312									
17. Regular Tuition from Other Sources	1313									
18. Summer School Tuition from Pupils or Parents	1321	14,000								
19. Summer School Tuition from Other LEAs	1322									
20. Summer School Tuition from Other Sources	1323									
21. Vocational Tuition from Pupils or Parents	1331	3,500								
22. Vocational Tuition from Other LEAs	1332									
23. Vocational Tuition from Other Sources	1333									
24. Special Education Tuition from Pupils or Parents	1341									
25. Special Education Tuition from Other LEAs	1342									
26. Special Education Tuition from Other Sources	1343									
27. Adult Tuition from Pupils or Parents	1351									
28. Adult Tuition from Other LEAs	1352									
29. Adult Tuition from Other Sources	1353									
<b>30. Total Tuition</b>		<b>17,500</b>								
<b>TRANSPORTATION FEES</b>										
31. Regular Transportation Fees from Pupils or Parents	1411				8,000					
32. Regular Transportation Fees from Other LEAs	1412									
33. Regular Transportation Fees from Private Sources	1413									
34. Regular Transportation Fees from Co-curricular Activities	1415				100,500					
35. Summer School Transportation Fees from Pupils or Parents	1421									
36. Summer School Transportation Fees from Other LEAs	1422									
37. Summer School Transportation Fees from Other Sources	1423									
38. Vocational Transportation Fees from Pupils or Parents	1431									
39. Vocational Transportation Fees from Other LEAs	1432									
40. Vocational Transportation Fees from Other Sources	1433									
41. Special Ed. Transportation Fees from Pupils or Parents	1441									
42. Special Ed. Transportation Fees from Other LEAs	1442									
43. Special Ed. Transportation Fees from Other Sources	1443									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
44. Adult Transportation Fees from Pupils or Parents	1451									
45. Adult Transportation Fees from Other LEAs	1452									
46. Adult Transportation Fees from Other Sources	1453									
<b>47. Total Transportation Fees</b>					108,500					
<b>EARNINGS ON INVESTMENTS</b>										
48. Interest on Investments	1510	400,000	530,000	100,000	75,000	5,000	345,000	150,000		25,000
49. Gain or Loss on Sale of Investments	1520	25,000								
<b>50. Total Earnings on Investments</b>		425,000	530,000	100,000	75,000	5,000	345,000	150,000	0	25,000
<b>FOOD SERVICE</b>										
51. Sales to Pupils - Lunch	1611	65,000								
52. Sales to Pupils - Breakfast	1612	660,000								
53. Sales to Pupils - A la Carte	1613									
54. Sales to Pupils - Other	1614									
55. Sales to Adults	1620	38,474								
56. Other Food Service	1690	500								
<b>57. Total Food Service</b>		763,974								
<b>PUPIL ACTIVITIES</b>										
58. Admissions - Athletic	1711	50,750								
59. Admissions - Other	1719	1,000								
60. Fees	1720	404,500	25,500							
61. Book Store Sales	1730									
62. Other Pupil Activity Revenue (Describe & Itemize)	1790	20,000								
<b>63. Total Pupil Activities</b>		476,250	25,500							
<b>TEXTBOOKS</b>										
64. Rentals - Regular Textbook	1811	332,500								
65. Rentals - Summer School Textbook	1812	2,150								
66. Rentals - Adult/Continuing Education Textbook	1813	2,000								
67. Rentals - Other (Describe & Itemize)	1819									
68. Sales - Regular Textbook	1821									
69. Sales - Summer School Textbook	1822									
70. Sales - Adult/Continuing Education Textbook	1823									
71. Sales - Other (Describe & Itemize)	1829									
72. Other (Describe & Itemize)	1890	5,100								
<b>73. Total Textbooks</b>		341,750								
<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
74. Rentals	1910		65,500							
75. Contributions and Donations from Private Sources	1920	165,150	635,000							
76. Services Provided Other LEAs	1940	34,000								
77. Refund Prior Years' Expenditures	1950									
78. Payment from Other LEAs	1991									
79. Sale of Vocational Projects	1992									
80. Local Fees	1993	139,750								
81. Other (Describe & Itemize)	1999	32,500	30,000							
<b>82. Total Other Revenue from Local Sources</b>		371,400	730,500	0	0	0	0	0	0	0
<b>83. Total Receipts/Revenues from Local Sources</b> (Total Lines 9, 14, 30, 47, 50, 57, 63, 73, 82)		17,987,806	3,650,107	3,975,463	1,052,590	1,005,132	345,000	371,020	0	246,020

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA</b>	<b>2000</b>									
84. Flow-Through Revenue from State Sources	2100									
85. Flow-Through Revenue from Federal Sources	2200									
86. Other Flow-Through (Describe & Itemize)	2300	600,000	0							
<b>87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA (Total of Lines 84-86)</b>		600,000	0		0	0				
<b>RECEIPTS/REVENUES FROM STATE SOURCES</b>	<b>3000</b>									
<b>UNRESTRICTED GRANTS-IN-AID</b>										
88. General State Aid - Sec. 18-8.05	3001	6,845,180								
89. General State Aid - Hold Harmless/Supplemental	3002									
90. Reorganization Incentives	3005									
91. Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
<b>92. Total Unrestricted Grants-In-Aid</b>		6,845,180	0	0	0	0	0	0	0	0
<b>RESTRICTED GRANTS-IN-AID</b>										
<b>SPECIAL EDUCATION</b>	<b>3100</b>									
93. Special Education - Private Facility Tuition	3100	150,000								
94. Special Education - Extraordinary	3105	475,000								
95. Special Education - Personnel	3110	550,000								
96. Special Education - Orphanage - Individual	3120	80,000								
97. Special Education - Orphanage - Summer	3130									
98. Special Education - Summer School	3145	8,000								
99. Special Education - Other (Describe & Itemize)	3199									
<b>100. Total Special Education</b>		1,263,000	0		0					
<b>VOCATIONAL EDUCATION</b>	<b>3200</b>									
101. Vocational Education - Tech. Prep.	3200									
102. Vocational Education - Coordination Grants	3210									
103. Vocational Education - Formula	3215									
104. Vocational Education - Jobs for Illinois Graduates	3217									
105. Vocational Education - Secondary Program Improvements	3220									
106. Vocational Education - WECEP	3225									
107. Vocational Education - Elem. Career Development Program	3275									
108. Vocational Education - Other (Describe & Itemize)	3299	4,000								
<b>109. Total Vocational Education</b>		4,000	0		0	0				
<b>BILINGUAL EDUCATION</b>	<b>3300</b>									
110. Bilingual Education - Downstate - TPI	3305	8,500								
111. Bilingual Education - Downstate - TBE	3310									
<b>112. Total Bilingual Education</b>		8,500				0				
113. Gifted Education	3350									
114. State Free Lunch & Breakfast	3360	5,500								
115. School Breakfast Initiative	3365	200								
116. Driver Education	3370	35,000								
117. Adult Education from Community College Board	3410									
118. Adult Education - Other (Describe & Itemize)	3499									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>TRANSPORTATION</b>										
119. Transportation - Regular/Vocational	3500				600,000					
120. Transportation - Special Education	3510				600,000					
121. Transportation - Other (Describe & Itemize)	3599									
<b>122. Total Transportation</b>		0	0		1,200,000	0				
123. Learning Improvement - Change Grants	3610	0								
124. Scientific Literacy	3660									
125. Truant Alternative/Optional Education	3695									
126. Early Childhood - Block Grant	3705									
127. Reading Improvement Block Grant	3715	86,219								
128. Reading Improvement Block Grant - Reading Recovery	3720									
129. Chicago General Education Block Grant	3766									
130. Chicago Educational Services Block Grant	3767									
131. School Safety & Educational Improvement Block Grant	3775	125,000								
132. Technology - Closing the Gaps	3792									
133. State Library Grant	3800	2,500								
134. Illinois Arts Council Grants	3801									
135. Illinois Scholars Program	3803									
136. Illinois Occupational Information Coordinating Committee	3806									
137. Project Success	3807									
138. IDOT Safety	3808									
139. IDOT Alcohol Awareness	3809									
140. State Charter Schools	3815									
141. Summer Bridges	3825									
142. Academic Early Warning List	3830									
143. Infrastructure Improvements - Planning/Construction	3920									
144. School Infrastructure - Maintenance Projects	3925									
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999	90,000								
<b>146. Total Restricted Grants-In-Aid</b> Lines 100,109, 112-118,122-145)	(Total	1,619,919	0	0	1,200,000	0	0	0	0	0
<b>147. Total Receipts/Revenues From State Sources</b> (Total Lines 92 & 146)		8,465,099	0	0	1,200,000	0	0	0	0	0
<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>	<b>4000</b>									
<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>										
148. Federal Impact Aid	4001									
149. Other Unrestricted Grants-In-Aid Received Directly From the Federal Govt.	4009									
<b>150. Total Unrestricted Grants-In-Aid Received Directly from Federal Govt.</b>		0	0	0	0	0	0	0	0	0
<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>										
151. Emergency School Assistance Act	4025									
152. ESEA - Title VII - Bilingual	4030									
153. ESEA - Title VI - Excellence in Education	4035									
154. Community Action Program - OEO	4040									
155. Head Start	4045									
156. Construction (Impact Aid)	4050									
157. EPA Grant Proceeds (Life Safety Purposes Only)	4055									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
158. MAGNET	4060									
159. Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4099									
<b>160. Total Restricted Grants-In-Aid Received Directly from Federal Govt.</b>		0	0		0	0	0			0
<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE</b>										
<b>TITLE V</b>	<b>4100</b>									
161. Title V-Innovation and Flexibility Formula	4100	2,340								
162. Title V-LEA Projects	4105									
163. Title V-Rural and Low Income Schools	4107									
164. Title V-Class Size Reduction	4110									
165. Title V-State Assessments	4120									
166. Title V-Other (Describe & Itemize)	4199									
<b>167. Total Title V</b>		2,340	0		0	0				
<b>FOOD SERVICE</b>	<b>4200</b>									
168. National School Lunch Program	4210	165,000								
169. Special Milk Program	4215	3,000								
170. School Breakfast Program	4220	5,500								
171. Summer Food Service Admin./Program	4225									
172. Child Care Commodity/SFS 13-Adult Day Care	4226									
173. Food Service - Other (Describe & Itemize)	4299									
<b>174. Total Food Service</b>		173,500								
<b>TITLE I</b>	<b>4300</b>									
175. Title I - Low Income	4300									
176. Title I - Low Income - Neglected, Private	4305									
177. Title I - Capital Expenses	4325									
178. Title I - School Improvement	4331									
179. Title I - Comprehensive School Reform	4332									
180. Title I - Reading First	4334									
181. Title I - Even Start	4335									
182. Title I - Migrant Education	4340									
183. Title I - Other (Describe & Itemize)	4399									
<b>184. Total Title I</b>		0	0		0	0				
<b>TITLE IV</b>	<b>4400</b>									
185. Title IV - Safe & Drug Free Schools - Formula	4400	7,403								
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406									
187. Title IV - Community Service	4420									
188. Title IV - 21st Century	4421									
189. Title IV - Other (Describe Itemize)	4499									
<b>190. Total Title IV</b>		7,403	0		0	0				
<b>FEDERAL - SPECIAL EDUCATION</b>	<b>4600</b>									
191. Fed - Spec Education - Preschool Flow - Through	4600									
192. Fed - Spec Education - Preschool Discretionary	4605									
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620									
194. Fed - Spec Education - IDEA - Room & Board	4625									
195. Fed - Spec Education - IDEA - Discretionary	4630	125,000								
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
<b>197. Total Federal Special Education</b>		125,000	0		0	0				

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>VE - PERKINS</b>	<b>4700</b>									
198. VE - Perkins - Title IIA State Leadership	4720									
199. VE - Perkins - Title IIC Secondary	4745									
200. VE - Perkins - Title IIC Postsecondary/Adult	4750									
201. VE-Perkins-Title IIIE Tech. Prep.	4770									
202. VE-Education to Careers-Implementation (DOL)	4777									
203. VE-Other (Describe & Itemize)	4799									
<b>204. Total Vocational Education</b>		0	0			0				
205. Federal - Adult Education	4810									
206. Emergency Immigrant Assistance	4905									
207. Title III-English Language Acquisition	4909									
208. Learn & Serve America	4910	22,000								
209. McKinney Education for Homeless Children	4920									
210. Title II - Eisenhower - Professional Development Formula	4930	0								
211. Title II-Teacher Quality	4932	71,104								
212. Goals 2000	4945									
213. Goals 2000 - Leadership	4946									
214. Department of Rehabilitation Services	4950	10,000								
215. Federal Charter Schools	4960									
216. School Renovation	4980									
217. IDEA Part B-Supplemental Activities	4981									
218. School Renovation-Technology	4982									
219. Federal Emergency Management Aid (FEMA/IEMA)	4990									
220. Medicaid Matching Funds - Administrative Outreach	4991	35,000								
221. Medicaid Matching Funds - Fee-For-Service Program	4992	20,000								
222. Other Restricted Revenue From Federal Sources (Describe & Itemize)	4999	185,000								
<b>223. Total Restricted Grants-In-Aid Received from Federal Government Thru the State (Total of Lines 167, 174,184, 190, 197, 204-222)</b>		651,347	0		0	0	0			0
<b>224. TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES (Total of Lines 150, 160, 223)</b>		651,347	0	0	0	0	0	0	0	0
<b>225. TOTAL DIRECT RECEIPTS/REVENUES (Total of Lines 83, 87, 147, 224)</b>		27,704,252	3,650,107	3,975,463	2,252,590	1,005,132	345,000	371,020	0	246,020

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>10 - EDUCATIONAL FUND (ED)</b>										
<b>INSTRUCTION (ED) 1000</b>										
1. Regular Programs	1100	9,686,729	2,082,550	110,666	700,308	136,655	11,395			12,728,303
2. Special Education Programs (Function 1200-1220)	1200	3,054,513	621,708	17,650	34,440	1,300	200			3,729,811
3. Educationally Deprived/Remedial Programs	1250									0
4. Adult/Continuing Education Programs	1300									0
5. Vocational Programs	1400	581,448	136,397	10,860	71,197	1,400	0		167,400	968,702
6. Interscholastic Programs	1500	606,851	30,978	141,259	115,615	22,450	29,525		0	946,678
7. Summer School Programs	1600	19,555	2,440	1,000	400	0	0			23,395
8. Gifted Programs	1650	22,100	11,810	16,170	5,500	0	280		0	55,860
9. Bilingual Programs	1800	51,306	18,221	850	200	0	0			70,577
10. Truant Alternative & Optional Programs	1900									0
<b>11. Total Instruction <sup>14</sup></b>		<b>14,022,502</b>	<b>2,904,104</b>	<b>298,455</b>	<b>927,660</b>	<b>161,805</b>	<b>41,400</b>		<b>167,400</b>	<b>18,523,326</b>
<b>SUPPORT SERVICES (ED) 2000</b>										
<b>Support Services - Pupil 2100</b>										
12. Attendance & Social Work Services	2110	718,274	93,220	48,700	64,125	0	0			924,319
13. Guidance Services	2120	362,571	65,321	16,905	4,500		150			449,447
14. Health Services	2130	244,198	59,583	3,900	6,000	1,000				314,681
15. Psychological Services	2140	264,385	33,591	1,200	2,200					301,376
16. Speech Pathology & Audiology Services	2150	215,545	46,777	600	2,100					265,022
17. Other Support Services - Pupils (Describe & Itemize)	2190			27,000	4,500					31,500
<b>18. Total Support Services - Pupil</b>		<b>1,804,973</b>	<b>298,492</b>	<b>98,305</b>	<b>83,425</b>	<b>1,000</b>	<b>150</b>			<b>2,286,345</b>
<b>Support Services - Instructional Staff 2200</b>										
19. Improvement of Instruction Services	2210	80,000	12,160	25,200	7,000	2,500	250			127,110
20. Educational Media Services	2220	614,844	90,898	60,053	222,972	423,718	0			1,412,485
21. Assessment & Testing	2230	1,380	150							1,530
<b>22. Total Support Services - Instructional Staff</b>		<b>696,224</b>	<b>103,208</b>	<b>85,253</b>	<b>229,972</b>	<b>426,218</b>	<b>250</b>			<b>1,541,125</b>
<b>Support Services - General Administration 2300</b>										
23. Board of Education Services	2310	18,850	0	312,300	22,000	22,500	37,000			412,650
24. Executive Administration Services	2320	195,801	32,560	16,500	4,000	3,000	5,000			256,861
25. Special Area Administration Services	2330	189,722	28,600	2,250	3,500	2,000	2,500			228,572
<b>26. Total Support Services - General Administration</b>		<b>404,373</b>	<b>61,160</b>	<b>331,050</b>	<b>29,500</b>	<b>27,500</b>	<b>44,500</b>			<b>898,083</b>
<b>Support Services - School Administration 2400</b>										
27. Office of the Principal Services	2410	1,090,987	234,118	119,070	30,940	13,500	13,510			1,502,125
28. Other Support Services - School Administration (Describe & Itemize)	2490									0
<b>29. Total Support Services - School Administration</b>		<b>1,090,987</b>	<b>234,118</b>	<b>119,070</b>	<b>30,940</b>	<b>13,500</b>	<b>13,510</b>			<b>1,502,125</b>
<b>Support Services - Business 2500</b>										
30. Direction of Business Support Services	2510	73,710	23,000	13,000	0	0	0			109,710
31. Fiscal Services	2520	306,780	45,238	31,000	17,000	0	4,500			404,518
32. Operation & Maintenance of Plant Services	2540			315,850						315,850
33. Pupil Transportation Services	2550			1,500						1,500
34. Food Services	2560	50,000	6,660	872,300	9,500	35,000				973,460
35. Internal Services	2570			97,350	500					97,850
<b>36. Total Support Services - Business</b>		<b>430,490</b>	<b>74,898</b>	<b>1,331,000</b>	<b>27,000</b>	<b>35,000</b>	<b>4,500</b>			<b>1,902,888</b>

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>Support Services - Central</b>	<b>2600</b>									
37. Direction of Central Support Services	2610									0
38. Planning, Research, Development & Evaluation Services	2620	2,500	0	3,000	200					5,700
39. Information Services	2630			43,500		15,000				58,500
40. Staff Services	2640	149,836	261,531	9,700	51,500	1,000				473,567
41. Data Processing Services	2660	39,588	6,660	129,175	56,030	92,450				323,903
<b>42. Total Support Services - Central</b>		<b>191,924</b>	<b>268,191</b>	<b>185,375</b>	<b>107,730</b>	<b>108,450</b>	<b>0</b>			<b>861,670</b>
43. Other Support Services (Describe & Itemize)	2900		100,000							100,000
<b>44. Total Support Services</b> (Total Lines 18, 22, 26, 29, 36, 42, & 43)		<b>4,618,971</b>	<b>1,140,067</b>	<b>2,150,053</b>	<b>508,567</b>	<b>611,668</b>	<b>62,910</b>			<b>9,092,236</b>
<b>45. COMMUNITY SERVICES (ED)</b>	<b>3000</b>			250	1,600					1,850
<b>NONPROGRAMMED CHARGES (ED)</b>	<b>4000</b>									
<b>Payments to Other Govt. Units (In-State)</b>	<b>4100</b>									
46. Payments for Regular Programs	4110			0						0
47. Payments for Special Education Programs	4120			10,500					857,000	867,500
48. Payments for Adult/Continuing Education Programs	4130									0
49. Payments for Vocational Education Programs	4140									0
50. Payments for Community College Program	4170									0
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0
<b>52. Total Payments to Other Govt. Units (In-State)</b>				<b>10,500</b>			<b>0</b>	<b>0</b>	<b>857,000</b>	<b>867,500</b>
<b>53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)</b>	<b>4200</b>									0
<b>54. Total Nonprogrammed Charges (Total Lines 52 &amp; 53)</b>				<b>10,500</b>			<b>0</b>	<b>0</b>	<b>857,000</b>	<b>867,500</b>
<b>DEBT SERVICES (ED)</b>	<b>5000</b>									
<b>Debt Services - Interest</b>	<b>5100</b>									
55. Tax Anticipation Warrants	5110									0
56. Tax Anticipation Notes	5120									0
57. Teachers'/Employees' Orders	5130									0
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0
59. State Aid Anticipation Certificates	5160									0
60. Other (Describe & Itemize)	5190									0
<b>61. Total Debt Service - Interest</b>							<b>0</b>			0
<b>62. Debt Services - Lease/Purchase Principal Retired<sup>15</sup></b>	<b>5300</b>						329,991			329,991
<b>63. Total Debt Services (Total Lines 61 &amp; 62)</b>							<b>329,991</b>			<b>329,991</b>
<b>64. PROVISION FOR CONTINGENCIES (ED)</b>	<b>6000</b>						250,000			250,000
<b>65. Total Direct Disbursements/Expenditures</b> (Total Lines 11, 44, 45, 54, 63 & 64)		<b>18,641,473</b>	<b>4,044,171</b>	<b>2,459,258</b>	<b>1,437,827</b>	<b>773,473</b>	<b>684,301</b>	<b>0</b>	<b>1,024,400</b>	<b>29,064,903</b>
<b>66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(1,360,651)</b>

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>20 - OPERATIONS AND MAINTENANCE FUND (O&amp;M)</b>										
<b>SUPPORT SERVICES (O&amp;M)</b>										
	<b>2000</b>									
<b>Support Services - Pupil</b>	<b>2100</b>									
67. Other Support Services - Pupils (Describe & Itemize)	2190									0
<b>Support Services - Business</b>	<b>2500</b>									
68. Direction of Business Support Services	2510						5,000			5,000
69. Facilities Acquisition & Construction Services	2530	0	0	97,000	1,077,854	635,000				732,000
70. Operation & Maintenance of Plant Services	2540	1,130,839	132,474	588,899	1,077,854	502,645	5,155			3,437,866
71. Pupil Transportation Services	2550									0
72. Food Services	2560									0
<b>73. Total Support Services - Business</b>		<b>1,130,839</b>	<b>132,474</b>	<b>685,899</b>	<b>1,077,854</b>	<b>1,137,645</b>	<b>10,155</b>			<b>4,174,866</b>
74. Other Support Services (Describe & Itemize)	2900									0
<b>75. Total Support Services (Total Lines 67, 73, &amp; 74)</b>		<b>1,130,839</b>	<b>132,474</b>	<b>685,899</b>	<b>1,077,854</b>	<b>1,137,645</b>	<b>10,155</b>			<b>4,174,866</b>
<b>76. COMMUNITY SERVICES (O&amp;M)</b>										
<b>NONPROGRAMMED CHARGES (O&amp;M)</b>										
	<b>4000</b>									
<b>Payments to Other Govt. Units (In-State)</b>	<b>4100</b>									
77. Payments for Special Education Programs	4120									0
78. Payments for Vocational Education Program	4140									0
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0
<b>80. Total Payments to Other Govt. Units (In-State)</b>				0			0	0		0
<b>81. Payments to Other Govt. Units (Out of State)</b>	<b>4200</b>									0
<b>82. Total Nonprogrammed Charges (Total Lines 80 &amp; 81)</b>				0			0	0		0
<b>DEBT SERVICES (O&amp;M)</b>										
	<b>5000</b>									
<b>Debt Services - Interest</b>	<b>5100</b>									
83. Tax Anticipation Warrants	5110									0
84. Tax Anticipation Notes	5120									0
85. Corporate Personal Prop. Replacement Tax Anticip. Notes	5150									0
86. State Aid Anticipation Certificates	5160									0
87. Other (Describe & Itemize)	5190						350,000			350,000
<b>88. Total Debt Services - Interest</b>							350,000			350,000
<b>89. Debt Services-Lease/Purchase Principal Retired <sup>15</sup></b>	<b>5300</b>									0
<b>90. Total Debt Services</b>							350,000			350,000
<b>91. PROVISION FOR CONTINGENCIES (O&amp;M)</b>										
	<b>6000</b>									
<b>92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)</b>		<b>1,130,839</b>	<b>132,474</b>	<b>685,899</b>	<b>1,077,854</b>	<b>1,137,645</b>	<b>360,155</b>	<b>0</b>		<b>4,524,866</b>
<b>93. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(874,759)</b>

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>30 - BOND &amp; INTEREST FUND (B&amp;I)</b>										
<b>NONPROGRAMMED CHARGES (B&amp;I)</b>	<b>4000</b>									
94. Payments to Other Govt. Units (In-State)	4100									0
95. Total Nonprogrammed Charges								0		0
<b>DEBT SERVICES (B&amp;I)</b>	<b>5000</b>									
<b>Debt Services - Interest</b>	<b>5100</b>									
96. Tax Anticipation Warrants	5110									0
97. Tax Anticipation Notes	5120									0
98. Bonds	5140						1,429,103			1,429,103
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0
100. State Aid Anticipation Certificates	5160									0
101. Other - (Attach Itemization)	5190						1,200			1,200
102. Total Debt Service - Interest							1,430,303			1,430,303
103. Debt Services - Bond Principal Retired	5200						2,335,000			2,335,000
104. Debt Services - Other (Describe & Itemize)	5900									0
105. Total Debt Services (Total of Lines 102, 103 & 104)				0			3,765,303	0		3,765,303
106. PROVISION FOR CONTINGENCIES (B&I)	6000									0
107. Total Direct Disbursements/Expenditures (Total of Lines 95, 105 & 106)				0			3,765,303	0		3,765,303
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										210,160

Description	Func #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>40 - TRANSPORTATION FUND (TR)</b>										
<b>SUPPORT SERVICES (TR)</b>	<b>2000</b>									
Support Services - Pupil	2100									
109. Other Support Services - Pupils (Describe & Itemize)	2190									0
Support Services - Business	2500									
110. Pupil Transportation Services	2550	953,613	125,931	247,410	203,650	482,351	750			2,013,705
111. Other Support Services (Describe & Itemize)	2900									0
<b>112. Total Support Services (Total Lines 109, 110, 111)</b>		<b>953,613</b>	<b>125,931</b>	<b>247,410</b>	<b>203,650</b>	<b>482,351</b>	<b>750</b>			<b>2,013,705</b>
<b>113. COMMUNITY SERVICES (TR)</b>	<b>3000</b>									0
<b>NONPROGRAMMED CHARGES (TR)</b>	<b>4000</b>									
Payments to Other Govt. Units (In-State)	4100									
114. Payments for Regular Program	4110									0
115. Payments for Special Education Programs	4120									0
116. Payments for Adult/Continuing Education Programs	4130									0
117. Payments for Vocational Education Programs	4140									0
118. Payments for Community College Programs	4170									0
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0
<b>120. Total Payments to Other Govt. Units (In-State)</b>				0			0	0		0
Payments to Other Govt. Units (Out-of-State)	4200									
121. (Describe & Itemize)										0
<b>122. Total Nonprogrammed Charges (Total Lines 120 &amp; 121)</b>				0			0	0		0
<b>DEBT SERVICES (TR)</b>	<b>5000</b>									
Debt Service - Interest	5100									
123. Tax Anticipation Warrants	5110									0
124. Tax Anticipation Notes	5120									0
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0
126. State Aid Anticipation Certificates	5160									0
127. Other (Describe and Itemization)	5190									0
<b>128. Total Debt Service - Interest</b>							0			0
129. Debt Services-Lease/Purchase Principal Retired <sup>15</sup>	5300						546,065			546,065
<b>130. Total Debt Service</b>							546,065			546,065
<b>131. PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>									0
<b>132. Total Direct Disbursements/Expenditures (Total Lines 112, 113, 122, 130 &amp; 131)</b>		<b>953,613</b>	<b>125,931</b>	<b>247,410</b>	<b>203,650</b>	<b>482,351</b>	<b>546,815</b>	<b>0</b>		<b>2,559,770</b>
<b>133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(307,180)</b>

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>										
<b>INSTRUCTION (MR/SS) 1000</b>										
134. Regular Program	1100		136,668							136,668
135. Special Education Programs (Functions 1200-1220)	1200		202,725							202,725
136. Educationally Deprived/Remedial Programs	1250		0							0
137. Adult/Continuing Education Programs	1300		0							0
138. Vocational Programs	1400		4,730							4,730
139. Interscholastic Programs	1500		25,083							25,083
140. Summer School Programs	1600		125							125
141. Gifted Programs	1650		1,000							1,000
142. Bilingual Programs	1800		2,625							2,625
143. Truant Alternative & Optional Programs	1900									0
<b>144. Total Instruction</b>			<b>372,956</b>							<b>372,956</b>
<b>SUPPORT SERVICES (MR/SS) 2000</b>										
<b>Support Services - Pupil 2100</b>										
145. Attendance & Social Work Services	2110		35,580							35,580
146. Guidance Services	2120		10,665							10,665
147. Health Services	2130		23,100							23,100
148. Psychological Services	2140		2,950							2,950
149. Speech Pathology & Audiology Services	2150		3,400							3,400
150. Other Support Services - Pupils (Describe & Itemize)	2190									0
<b>151. Total Support Services - Pupil</b>			<b>75,695</b>							<b>75,695</b>
<b>Support Services - Instructional Staff 2200</b>										
152. Improvement of Instruction Services	2210		400							400
153. Educational Media Services	2220		54,350							54,350
154. Assessment & Testing	2230									0
<b>155. Total Support Services - Instructional Staff</b>			<b>54,750</b>							<b>54,750</b>
<b>Support Services - General Administration 2300</b>										
156. Board of Education Services	2310		3,250							3,250
157. Executive Administration Services	2320		12,912							12,912
158. Special Area Administrative Services	2330		12,722							12,722
<b>159. Total Support Services - General Administration</b>			<b>28,884</b>							<b>28,884</b>
<b>Support Services - School Administration 2400</b>										
160. Office of the Principal Services	2410		68,927							68,927
161. Other Support Services - School Administration (Describe & Itemize)	2490		0							0
<b>162. Total Support Services - School Administration</b>			<b>68,927</b>							<b>68,927</b>
<b>Support Services - Business 2500</b>										
163. Direction of Business Support Services	2510		1,100							1,100
164. Fiscal Services	2520		44,921							44,921
165. Facilities Acquisition & Construction Services	2530									0
166. Operation & Maintenance of Plant Service	2540		169,009							169,009
167. Pupil Transportation Services	2550		162,089							162,089
168. Food Services	2560		6,100							6,100
169. Internal Services	2570									0
<b>170. Total Support Services - Business</b>			<b>383,219</b>							<b>383,219</b>

Description	Func #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>Support Services - Central</b>	<b>2600</b>									
171. Direction of Central Support Services	2610									0
172. Planning, Research, Development & Evaluation Services	2620									0
173. Information Services	2630									0
174. Staff Services	2640		12,308							12,308
175. Data Processing Services	2660		7,198							7,198
<b>176. Total Support Services - Central</b>			<b>19,506</b>							<b>19,506</b>
<b>177. Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>		35							35
<b>178. Total Support Services</b> (Total Lines 151, 155, 159, 162, 170, 176 & 177)			<b>631,016</b>							<b>631,016</b>
<b>179. COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>									0
<b>NONPROGRAMMED CHARGED (MR/SS)</b>	<b>4000</b>									
180. Payments for Special Education Programs	4120									0
181. Payments for Vocational Education Programs	4140									0
<b>182. Total Nonprogrammed Charges</b>			0							0
<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>									
<b>Debt Services - Interest</b>	<b>5100</b>									
183. Tax Anticipation Warrants	5110									0
184. Tax Anticipation Notes	5120									0
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0
186. State Aid Anticipation Certificates	5160									0
187. Other (Describe & Itemize)	5190									0
<b>188. Total Debt Services - Interest</b>							0			0
<b>189. PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>									0
<b>190. Total Direct Disbursements/Expenditures</b> (Total Lines 144, 178, 179, 182, 188 & 189)			<b>1,003,972</b>				0			<b>1,003,972</b>
<b>191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>1,160</b>

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>60 - SITE &amp; CONSTRUCTION/CAPITAL IMPROVEMENT (S&amp;C/CI)</b>										
<b>SUPPORT SERVICES (S&amp;C/CI)</b>										
<b>Support Services - Business</b>	<b>2000</b>									
192. Facilities Acquisition & Construction Services	2530			1,500,000						1,500,000
193. Other Support Services (Describe & Itemize)	2900					18,000,000				18,000,000
<b>194. Total Support Services</b>		<b>0</b>	<b>0</b>	<b>1,500,000</b>	<b>0</b>	<b>18,000,000</b>	<b>0</b>			<b>19,500,000</b>
<b>NONPROGRAMMED CHARGES (S&amp;C/CI)</b>										
<b>Payments to Other Govt. Units (In-State)</b>	<b>4100</b>									
195. Payment for Special Education Programs	4120									0
196. Payment for Vocational Education Programs	4140									0
197. Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
<b>198. Total Payments to Other Govt. Units (In-State)</b>								<b>0</b>		<b>0</b>
<b>199. Payments to Other Govt. Units (Out-of-State)</b>	<b>4200</b>									<b>0</b>
<b>200. Total Nonprogrammed Charges (Total Lines 198 &amp; 199)</b>								<b>0</b>		<b>0</b>
<b>201. PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>										
<b>201. PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>									<b>0</b>
<b>202. Total Direct Disbursements/Expenditures (Total of 194, 200, &amp; 201)</b>		<b>0</b>	<b>0</b>	<b>1,500,000</b>	<b>0</b>	<b>18,000,000</b>	<b>0</b>	<b>0</b>		<b>19,500,000</b>
<b>203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(19,155,000)</b>

<b>70 - WORKING CASH FUND (WC)</b>										
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<b>80 - RENT FUND (RT)</b>										
<b>Debt Services (RT)</b>										
<b>Debt Services - Interest</b>	<b>5000</b>									
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0
205. State Aid Anticipation Certificates	5160									0
206. Debt Service - Other (Describe & Itemize)	5900									0
<b>207. Total Debt Services</b>				<b>0</b>			<b>0</b>	<b>0</b>		<b>0</b>
<b>208. Total Direct Disbursements/Expenditures</b>				<b>0</b>			<b>0</b>	<b>0</b>		<b>0</b>
<b>209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>0</b>

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>										
<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>									
<b>Support Services - Business</b>	<b>2500</b>									
210. Facilities Acquisition & Construction Services	2530			105,000		643,000				748,000
211. Operation & Maintenance of Plant Service	2540									0
<b>212. Total Support Services - Business</b>		0	0	105,000	0	643,000	0			748,000
213. Other Support Services (Describe & Itemize)	2900									0
<b>214. Total Support Services (Total Lines 212 &amp; 213)</b>		0	0	105,000	0	643,000	0			748,000
<b>NONPROGRAMMED CHARGES (FP&amp;S)</b>	<b>4000</b>									
215. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0
<b>216. Total Nonprogrammed Charges</b>								0		0
<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>									
<b>Debt Services - Interest</b>	<b>5100</b>									
217. Tax Anticipation Warrants	5110									0
<b>218. Total Debt Services - Interest</b>							0			0
<b>219. PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>									0
<b>220. Total Direct Disbursements/Expenditures (Total Lines 214, 216, 218 &amp; 219)</b>		0	0	105,000	0	643,000	0	0		748,000
<b>221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(501,980)

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**This page is provided for detailed itemizations as requested within the body of the Report.**

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1. 1790 includes tournament revenues
  2. 3999-includes \$3,000 for National Bd Cert tracked as 3651
  3. 1890 includes miscellaneous fees for lost or damaged items
  4. 1999 includes miscellaneous revenues
  5. 2300 includes revenues from city transfer tax
  6. 4999-includes \$150,000 as Teen Reach; \$35,000 as E-Rate
  7. 7900-Includes \$300,000 in Ed Fund (01) for VOIP lease; \$373,000 for O&M Fund (02) Fiber Optic Lease; \$300,000 for SP Road
  8. 5300-O&M includes payments on debt certificates and leases
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Sycamore CUSD#427  
 160194270-26

**DEFICIT BUDGET SUMMARY INFORMATION  
 OPERATING FUNDS ONLY**

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
1. Direct Revenues	27,704,252	3,650,107	2,252,590	371,020	<b>33,977,969</b>
2. Direct Expenditures	29,064,903	4,524,866	2,559,770		<b>36,149,539</b>
3. Difference	<b>(1,360,651)</b>	<b>(874,759)</b>	<b>(307,180)</b>	371,020	<b>(2,171,570)</b>
4. Estimated Fund Balance - June 30, 2008	11,243,875	10,785,782	3,852,710	2,983,532	<b>28,865,900</b>

**Unbalanced Budget, however, a deficit reduction plan is not required at this time.**

\* A deficit reduction plan is required if the local board of education adopts (or amends) the 2007-08 school district budget in which the "operating funds" listed above result in direct revenues (line 1) being less than direct expenditures (line 2) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 4).

**Note:** The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The deficit reduction plan, if required, is developed using ISBE guidelines and format (See Tab FinPlan 2008-11).

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

<b>160194270-26</b> <i>District Number</i> <b>Sycamore CUSD#427</b> <i>District Name</i> <b>DeKalb &amp; Kane</b> <i>County</i>		<b>ESTIMATED BUDGET FY2007-08</b>				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		11,803,526	10,827,541	3,612,832	2,762,512	29,006,411
<b>RECEIPTS/REVENUES</b>						
	<b>Acct No.</b>					
2. Local Sources	1000	17,987,806	3,650,107	1,052,590	371,020	23,061,523
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	600,000	0	0		600,000
4. State Sources	3000	8,465,099	0	1,200,000	0	9,665,099
5. Federal Sources	4000	651,347	0	0	0	651,347
<b>6. Total Receipts/Revenues</b>		27,704,252	3,650,107	2,252,590	371,020	33,977,969
<b>DISBURSEMENTS/EXPENDITURES</b>						
	<b>Funct No.</b>					
7. Instruction	1000	18,523,326				18,523,326
8. Support Services	2000	9,092,236	4,174,866	2,013,705		15,280,807
9. Community Services	3000	1,850	0	0		1,850
10. Nonprogrammed Charges	4000	867,500	0	0		867,500
11. Debt Services	5000	329,991	350,000	546,065		1,226,056
12. Provisions for Contingencies	6000	250,000	0	0		250,000
<b>13. Total Disbursements/Expenditures</b>		29,064,903	4,524,866	2,559,770		36,149,539
<b>14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		<b>(1,360,651)</b>	<b>(874,759)</b>	<b>(307,180)</b>	371,020	<b>(2,171,570)</b>
<b>OTHER FINANCING SOURCES</b>						
15. Transfers from Other Funds	7100	100,000	150,000	0	0	250,000
16. Sale of Bonds	7200	0	0	0	0	0
17. Sale or Compensation for Fixed Assets	7300	21,000	10,000	547,058		578,058
18. School Technology Revolving Loan Program	7500	380,000	0			380,000
19. Other Sources	7900	300,000	673,000	0	0	973,000
<b>20. Total Other Financing Sources</b>		801,000	833,000	547,058	0	2,181,058
<b>OTHER FINANCING USES</b>						
21. Transfers to Other Funds	8100	0	0	0	150,000	150,000
22. Other Uses	8190	0	0	0		0
<b>23. Total Other Financing Uses</b>		0	0	0	150,000	150,000
<b>24. TOTAL OTHER FINANCING SOURCES AND (USES)</b> (Line 20 minus Line 23)		801,000	833,000	547,058	<b>(150,000)</b>	2,031,058
<b>25. ESTIMATED ENDING FUND BALANCE</b> (Total of Lines 1, 14, 24)		11,243,875	10,785,782	3,852,710	2,983,532	28,865,900

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

<b>160194270-26</b> <i>District Number</i> <b>Sycamore CUSD#427</b> <i>District Name</i> <b>DeKalb &amp; Kane</b> <i>County</i>		<b>ESTIMATED BUDGET FY2008-09</b>				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		11,243,875	10,785,782	3,852,710	2,983,532	28,865,900
<b>RECEIPTS/REVENUES</b>						
	<b>Acct No.</b>					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
6. <b>Total Receipts/Revenues</b>		0	0	0	0	0
<b>DISBURSEMENTS/EXPENDITURES</b>						
	<b>Funct No.</b>					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. <b>Total Disbursements/Expenditures</b>		0	0	0		0
14. <b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
<b>OTHER FINANCING SOURCES</b>						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. <b>Total Other Financing Sources</b>		0	0	0	0	0
<b>OTHER FINANCING USES</b>						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
23. <b>Total Other Financing Uses</b>		0	0	0	0	0
24. <b>TOTAL OTHER FINANCING SOURCES AND (USES)</b> (Line 20 minus Line 23)		0	0	0	0	0
25. <b>ESTIMATED ENDING FUND BALANCE</b> (Total of Lines 1, 14, 24)		11,243,875	10,785,782	3,852,710	2,983,532	28,865,900

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

<b>160194270-26</b> <i>District Number</i> <b>Sycamore CUSD#427</b> <i>District Name</i> <b>DeKalb &amp; Kane</b> <i>County</i>		<b>ESTIMATED BUDGET FY2009-10</b>				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		11,243,875	10,785,782	3,852,710	2,983,532	28,865,900
<b>RECEIPTS/REVENUES</b>						
	<b>Acct No.</b>					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
6. <b>Total Receipts/Revenues</b>		0	0	0	0	0
<b>DISBURSEMENTS/EXPENDITURES</b>						
	<b>Funct No.</b>					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. <b>Total Disbursements/Expenditures</b>		0	0	0		0
14. <b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
<b>OTHER FINANCING SOURCES</b>						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. <b>Total Other Financing Sources</b>		0	0	0	0	0
<b>OTHER FINANCING USES</b>						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
23. <b>Total Other Financing Uses</b>		0	0	0	0	0
24. <b>TOTAL OTHER FINANCING SOURCES AND (USES)</b> (Line 20 minus Line 23)		0	0	0	0	0
25. <b>ESTIMATED ENDING FUND BALANCE</b> (Total of Lines 1, 14, 24)		11,243,875	10,785,782	3,852,710	2,983,532	28,865,900

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

<b>160194270-26</b> <i>District Number</i> <b>Sycamore CUSD#427</b> <i>District Name</i> <b>DeKalb &amp; Kane</b> <i>County</i>		<b>ESTIMATED BUDGET FY2010-11</b>				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		11,243,875	10,785,782	3,852,710	2,983,532	28,865,900
<b>RECEIPTS/REVENUES</b>						
	<b>Acct No.</b>					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
6. <b>Total Receipts/Revenues</b>		0	0	0	0	0
<b>DISBURSEMENTS/EXPENDITURES</b>						
	<b>Funct No.</b>					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. <b>Total Disbursements/Expenditures</b>		0	0	0		0
14. <b>Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		0	0	0	0	0
<b>OTHER FINANCING SOURCES</b>						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. <b>Total Other Financing Sources</b>		0	0	0	0	0
<b>OTHER FINANCING USES</b>						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
23. <b>Total Other Financing Uses</b>		0	0	0	0	0
24. <b>TOTAL OTHER FINANCING SOURCES AND (USES)</b> (Line 20 minus Line 23)		0	0	0	0	0
25. <b>ESTIMATED ENDING FUND BALANCE</b> (Total of Lines 1, 14, 24)		11,243,875	10,785,782	3,852,710	2,983,532	28,865,900

**ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

<b>160194270-26</b> <i>District Number</i> <b>Sycamore CUSD#427</b> <i>District Name</i> <b>DeKalb &amp; Kane</b> <i>County</i>		<b>SUMMARY</b> <b>BUDGET ADDENDUM - DEFICIT REDUCTION PLAN</b> <b>ESTIMATED BUDGET</b>			
		<i>Date of Adoption:</i> _____ (Enter as MM/DD/YY)			
		FY2007-08	FY2008-09	FY2009-10	FY2010-11
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		29,006,411	28,865,900	28,865,900	28,865,900
<b>RECEIPTS/REVENUES</b>					
	<b>Acct No.</b>				
2. Local Sources	1000	23,061,523	0	0	0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	600,000	0	0	0
4. State Sources	3000	9,665,099	0	0	0
5. Federal Sources	4000	651,347	0	0	0
<b>6. Total Receipts/Revenues</b>		<b>33,977,969</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>DISBURSEMENTS/EXPENDITURES</b>					
	<b>Funct No.</b>				
7. Instruction	1000	18,523,326	0	0	0
8. Support Services	2000	15,280,807	0	0	0
9. Community Services	3000	1,850	0	0	0
10. Nonprogrammed Charges	4000	867,500	0	0	0
11. Debt Services	5000	1,226,056	0	0	0
12. Provisions for Contingencies	6000	250,000	0	0	0
<b>13. Total Disbursements/Expenditures</b>		<b>36,149,539</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures</b>		<b>(2,171,570)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER FINANCING SOURCES</b>					
15. Transfers from Other Funds	7100	250,000	0	0	0
16. Sale of Bonds	7200	0	0	0	0
17. Sale or Compensation for Fixed Assets	7300	578,058	0	0	0
18. School Technology Revolving Loan Program	7500	380,000	0	0	0
19. Other Sources	7900	973,000	0	0	0
<b>20. Total Other Financing Sources</b>		<b>2,181,058</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER FINANCING USES</b>					
21. Transfers to Other Funds	8100	150,000	0	0	0
22. Other Uses	8190	0	0	0	0
<b>23. Total Other Financing Uses</b>		<b>150,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>24. TOTAL OTHER FINANCING SOURCES AND (USES)</b> (Line 20 minus Line 23)		<b>2,031,058</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>25. ESTIMATED ENDING FUND BALANCE</b> (Total of Lines 1, 14, 24)		<b>28,865,900</b>	<b>28,865,900</b>	<b>28,865,900</b>	<b>28,865,900</b>

**Deficit Reduction Plan-Background/Assumptions**  
**Fiscal Year 2008 through Fiscal Year 2011**

160194270-26

Sycamore CUSD#427

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:*

[www.isbe.net/sfms/budget/2008/budget.htm](http://www.isbe.net/sfms/budget/2008/budget.htm)

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**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

**- Foundation Levels for General State Aid:**

**- Equal Assessed Valuation and Tax Rates:**

**- Employee Salaries and Benefits:**

**- Short and Long Term Borrowing:**

**- Educational Impact:**

**- Other Assumptions:**

## ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

*(For Local Use Only)*

**This is an estimated Limitation of Administrative Costs Worksheet only.** It is intended for use during the budgeting process to estimate the district's percent increase of FY2008 budgeted expenditures over FY2007 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at [www.isbe.net/sfms/AdminCaps/AdminCaps.htm](http://www.isbe.net/sfms/AdminCaps/AdminCaps.htm).

### ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: Sycamore CUSD#427

RCDT Number: 160194270-26

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2007			Budgeted Expenditures, Fiscal Year 2008		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	239,454		239,454	256,861		256,861
2. Special Area Administration Services	2330	223,450		223,450	228,572		228,572
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	105,569		105,569	109,710	5,000	114,710
5. Internal Services	2570	94,799		94,799	97,850		97,850
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above		0		0			0
<b>8. Totals</b>		<b>663,272</b>	<b>0</b>	<b>663,272</b>	<b>692,993</b>	<b>5,000</b>	<b>697,993</b>
<b>9. Estimated Percent Increase (Decrease) for FY2008 (Budgeted) over FY2007 (Actual)</b>							<b>5%</b>





**Reference Description**

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- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #703 and #704 (audit figures, if available).
- 2 GASB Statement No 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary, Lines 7 and 16).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds or Tort Immunity Bonds can be entered in the Educational, Operations & Maintenance or Transportation Funds only.
  - (2) Refunding Bonds can be entered in the Bond & Interest Fund only.
  - (3) Building Bonds can be entered in the Site & Construction Fund only.
  - (4) Fire Prevention and Safety can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 6) and Other Financing Sources (Line 33).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 15) and Other Financing Uses (Line 43).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include taxes for bonds sold that are in addition to those identified separately.
- 12 Educational Fund (10) - Computer Technology only.
- 13 Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Tuition Object 80: Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

<b>Balancing Sheet</b>	
<p>This worksheet checks various cells to assure that selected items are in balance.            Out-of-balance conditions are accompanied by an error message.  <b>Errors should be corrected before the budget is finalized.</b></p>	
Budget Item References	Message
<b>1. Cover Page - CASH or ACCRUAL</b>	
Check one type of Accounting Basis used on the Cover sheet.	OK
<b>2. Budget Summary: Other Sources (Acct 7000), Page 2 &amp; 3, must equal Other Uses (Acct. 8000), Page 3.</b>	
Permanent Transfer (Acct 7130), Page 2, Line 21, Funds (10 - 90) must equal Permanent Transfer (Acct. 8130) Page 3, Line 36, Funds (10-90).	OK
Permanent Transfer of Interest (Acct. 7140) Page 3, Line 22, Funds (10 - 90) must equal Permanent Transfer of Interest (Acct. 8140) Page 3, Line 37, Funds (10 - 90).	OK
<b>3. Summary of Cash Transactions: Estimated Balance on Hand July 1, 2007 (Acct. 101-5/180) Page 4, Line 1, Funds (10-90) Cannot be Negative</b>	
Education Fund (10)	OK
Operations & Maintenance Fund (20)	OK
Bond & Interest Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Site & Construction/Capital Improvement Fund (60)	OK
Working Cash Fund (70)	OK
Rent Fund (80)	OK
Fire Prevention & Safety Fund (90)	OK
<b>4. Summary of Cash Transactions: Estimated Balance on Hand June 30, 2007 (Acct. 101-5/180) Page 4, Line 25, Funds (10-90) Cannot Be Negative</b>	
Educational Fund (10)	OK
Operations & Maintenance Fund Balance (20)	OK
Bond & Interest Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Site & Construction/Capital Improvement Fund (60)	OK
Working Cash Fund (70)	OK
Rent Fund (80)	OK
Fire Prevention & Safety Fund (90)	OK
<b>5. Summary of Cash Transactions: Other Receipts, Page 4 must equal Other Disbursements, Page 4</b>	
Loans from Other Funds (Acct 430), Page 4, Line 3, Funds (10-90) must equal Loans to Other Funds (Acct 150), Page 4, Line 15, Funds (10-90)	OK
Loan Repayments from Other Funds (Acct 150), Page 4, Line 4, All Funds (10 - 90) must equal Loan Repayments to Other Funds Acct. 430, Page 4, Line 16, All Funds (10 - 90)	OK

*End of Balancing*